

Avlonas Attika, 11/10/2024

ELTON Group strengthens its presence in the Food sector with the 100% acquisition of "N. LEKOS CHEMICALS SA"

ELTON INTERNATIONAL TRADING COMPANY SA informs the investing public that in the context of the implementation of the Group's development strategy, it has successfully completed the acquisition of 100% of the shares of the company "N. LEKOS CHEMICAL IMPORTS EXPORTS PRODUCTION TRADE CONSTRUCTION REAL ESTATE COMPANY" (distinctive title "N. LEKOS CHEMICALS SA") with headquarters in the privately owned facilities in Inofyta, Viotia.

The Company was founded in 2000 and operates successfully in the Greek market for the production and distribution of raw materials and chemicals for the food industry. Specifically, it produces and trades special food mixes and ingredients that are raw materials for the dairy, meat and bakery industries. This specific acquisition will further strengthen the commercial activities of the Group both in Greece and abroad in the countries where the Group has a presence. The company's products are complementary to the Group's product range.

The estimated turnover of N.LEKOS CHEMICAL SA, for the 12-month period ending on December 31st 2024, is expected to reach 12 million euro.

The price will not significantly affect the financial figures of the Group.

Following the above transaction, mr. Nikolaos Lekos will continue to hold the duties of the General Manager of the company N.LEKOS CHEMICAL SA.

The law firm S.G. KOKKALIS & ASSOCIATES led by mr. Dimitris Kokkalis, acted as ELTON's legal advisor.

ELTON Group is consistent in the implementation of its strategic planning for development and through the successful completion of this acquisition, achieves its further penetration in the food market, and further expands its clientele.

The Managing Director of ELTON SA, mrs. Alkisti Papathanasiou stated: We welcome the executives and employees of N.LEKOS CHEMICAL SA to the ELTON SA family. With the addition of N.LEKOS CHEMICAL SA we aim at the dynamic promotion of existing and new innovative products of added value, in the entire geographical coverage where the Group operates, with a view to satisfying the overall needs of the Food industry market.

Through the synergies created by this transaction, we will offer even more integrated and innovative solutions to our customers, while providing added value to our shareholders and employees.