

Avlonas Attica, June 21<sup>st</sup> 2024**ANNOUNCEMENT OF THE FORMATION OF THE BOARD OF DIRECTORS INTO A BODY, APPOINTMENT OF THE MEMBERS OF THE COMPANY'S COMMITTEES AND THEIR FORMATION INTO A BODY**

The company with the name "ELTON INTERNATIONAL TRADING COMPANY SA" (hereinafter the "Company") with General Commercial Register (G.E.MI.) no. 346001000 informs the investing public that, after the Ordinary General Meeting of the Company's Shareholders held on 20<sup>th</sup> June 2024, the new Board of Directors of the Company was constituted as a body, subsequently the new Members of the Company's Committees were appointed, i.e. the Audit Committee and the Remuneration and Nominations Committee, and finally, each of the two Committees of the Company appointed its Chairman and constituted a body.

Specifically:

**Formation of the new Board of Directors of the Company in a body**

Following the decision of the Ordinary General Meeting of the Company's Shareholders of 20<sup>th</sup> June 2024 for the election of a new six-member Board of Directors of the Company and the designation of its independent non-executive members, which was taken, following it, pursuant to Article 18 paragraph 1 of Law 4706/2020 as applicable, from 30.05.2024 of the recommendation of the Board of Directors of the Company to the Regular General Meeting of the Company's Shareholders on 20 June 2024, which was based on the evaluation recommendation of the Remuneration and Nominations Committee from 29.05.2024, the new six-member The Board of Directors of the Company was formed on the same day in a body, as follows:

- 1) Mrs. Alkisti Papathanasiou, CEO, executive member.
- 2) Mr. Lavrentios Eleftherios Alvertis, Chairman, independent non-executive member.
- 3) Mr. Christos Poulis, non-executive member.
- 4) Mr. Antonios Mouzas, independent non-executive member.
- 5) Mrs. Anna Mouradidou, executive member.
- 6) Mr. Athanasios Iliopoulos, executive member.

The above members of the Company's Board of Directors meet the eligibility criteria, in accordance with Article 3 of Law 4706/2020, as applicable, and the approved Eligibility Policy of the Company, the conditions of Articles 3 and 5 of Law 4706/2020, as applicable, regarding adequate representation by gender and the total number of independent non-executive members of the Company's Board of Directors, respectively, while there are no obstacles or incompatibilities in the person of the elected members of the Company's Board of Directors regarding any relevant provisions of the legislative framework of corporate governance, including the Corporate Governance Code applied by the Company (Hellenic Corporate Code of Governance of the Hellenic Corporate Governance Council of June 2021), the Company's Operating Regulations and the approved Company Suitability Policy.

Also, for each of the independent non-executive members of the Company's Board of Directors appointed by the Ordinary General Meeting of the Company's Shareholders on June 20<sup>th</sup> 2024: a) mr.Lavrentios Eleftherios Alvertis, b) mr.Antonios Mouzas, it was again established by the Board of Directors of the Company that all the independence criteria provided for in the current legislation, i.e. in article 9 par. 1 and 2 of Law 4706/2020, as applicable, are met .

The term of office of the members of the new Board of Directors of the Company is, in accordance with article 11 par. 4 of the Company's Articles of Association, three years, that is until 20.06.2027, which is extended, in accordance with the provisions of article 85, par. 1 of Law 4548/2018, as also applies to article 11 par. 4 of the Company's Articles of Association, until the end of the deadline within which the next Ordinary General Meeting must be convened in 2027 and until the relevant decision on the election of the new members of the Company's Board of Directors, in accordance with the specific provisions of paragraphs 1, 2 and 3 of article 11 of the Articles of Association.

According to the resolution no.12 of the Annual General Meeting held on 20/6/2024 in conjunction with the meeting of the Audit Committee held on 20/6/2024, the composition of the **Audit Committee** consists of the following members:

- 1) Eirinaios Theodorou, Chairman of the Committee (third person, independent of the Company, Certified Public Accountant outside of public practice)
- 2) Christos Poulis, non-executive member of the Board of Directors.
- 3) Antonios Mouzas, independent non-executive member of the Board of Directors.
- 4) Lavrentios Eleftherios Alvertis, independent non-executive member of the Board.

The term of office of the members of the Audit Committee is three years until 20.06.2027.

The composition of the **Remuneration and Nomination Committee** is of three members and consists of:

- 1) Lavrentios Eleftherios Alvertis, Chairman, Independent Non-Executive member of the Board.
- 2) Christos Poulis, Member of the Committee, Non-Executive Member of the Board of Directors.
- 3) Antonios Mouzas, Member of the Committee, Independent Non-Executive Member of the Board of Directors.

The term of office of the members of the Remuneration and Nomination Committee is three years until 20.06.2027.