

Avlonas Attica, 10/3/2022

Announcement about the recent developments in the subsidiary company in Ukraine

ELTON Group regrets to inform our shareholders and the broader investment public that the logistics center that was hosting our storage facilities in Ukraine has been destroyed by shelling.

The facilities were part of the 3PL Operator 30.000 sq.m. logistics center in the Kyiev Oblast area and were housing our stock for the local market. We have no information of the exact date and time of the attack. We wish to point out that our central operations offices have not been affected by the strike, since they have been evacuated for safety precautions, as our principal priority is the protection and security of our people and their families.

Our subsidiary in Ukraine along, our local people, colleagues and clients remain one of our proudest accomplishments in our forty-year journey and although we witness this unprecedented strike with profound shock and sadness, it is a small price in comparison to the suffering and the losses of the people of Ukraine. “My hopes and prayers are for this nightmare to be over before we witness more suffering and despair” according to ELTON Group’s founder Mr. Nestor Papathanasiou.

This new development for our company is not expected to impact considerably upon the overall robust financial position of our Group as we always take every and all measures to safeguard our financial position and the unrestricted supply of our clients against all issues and threats. We continue to follow closely the situation, assessing its impact on our broader operations, while remaining committed to support our colleagues and those in need at this difficult time.